

INTERNATIONAL EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY



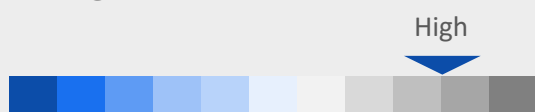
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies across the world that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long term capital appreciation among companies across the world.
2. Consistently deliver performance over the MSCI ACWI Ex US TR Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF JANUARY 31TH, 2020



PERFORMANCE [see disclaimer]

Annualized (%)	1M	3M	1Y	5Y	SI
Strategy	-3.2	4.0	3.3	14.5	18.4
ACWX TR	-2.7	2.5	10.5	5.5	4.1
Difference	-0.5	1.5	-7.2	9.0	14.3
Yearly (%)	16	17	18	19	20
Strategy	16.0	43.3	-10.4	18.9	-3.2
ACWX TR	5.0	27.8	-13.8	22.1	-2.7
Difference	11.0	15.6	3.4	-3.2	-0.5
Monthly (%)	Sep	Oct	Nov	Dec	Jan
Strategy	4.3	1.5	3.3	4.1	-3.2
ACWX TR	2.6	3.5	0.9	4.4	-2.7
Difference	1.7	-2.0	2.4	-0.3	-0.5

TOP HOLDINGS

Ticker	Sector	Weight (%)
BHP	Materials	6.0
NVO	Health Care	5.8
JHG	Financials	5.1
RHHBY	Health Care	5.0
TEL	Info Tech	4.9
DEO	Staples	4.8
CEO	Energy	4.8
GRMN	Discretionary	4.7
SSEZY	Utilities	4.7
SEDG	Info Tech	4.6

RISK STATISTICS

Since Inception	Strategy	ACWX TR
Ann. Return (%)	18.4	4.1
Standard Dev. (%)	17.1	16.7
Max Drawdown (%)	-48.5	-60.6
Portfolio Turnover	70.9	7.4
Sharpe Ratio	1.0	0.2
Sortino Ratio	1.3	0.3
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	14.3	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	ACWX TR	Deviations
Materials	16.8	7.4	9.4
Info Tech	17.6	9.4	8.2
Health Care	16.6	8.9	7.7
Energy	8.6	6.5	2.1
Utilities	4.7	3.4	1.2
Telecom	6.9	6.7	0.3
Discretionary	8.6	11.8	-3.2
Industrials	8.5	11.9	-3.4
Staples	4.8	9.4	-4.6
Financials	5.1	24.6	-19.5

CHARACTERISTICS

Median	Strategy	ACWX TR
Market Cap (\$B)	59.1	10.3
Price / Earnings	13.5	14.8
Price / Book	3.1	2.1
Price / Sales	2.2	1.7
Price / Cash Flow	10.5	11.0
Return on Equity	17.8	9.3
Dividend Yield	3.5	2.1
5Y EPS Growth	3.7	3.9
Debt / Equity	0.5	0.6
5Y Beta	0.99	1.00

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	MSCI ACWI Ex US
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

William Tremblay CFA, MBA, FRM, CIM
Senior Vice President, Portfolio Manager



With more than 10 years of experience in the financial services industry, William brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

CONTACT

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