

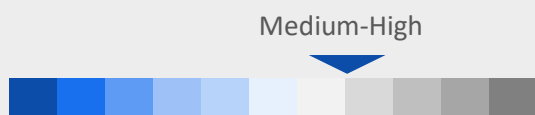
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high-quality US companies that consistently generate shareholder wealth, while trading at an attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long-term capital appreciation among US Equities.
2. Consistently deliver performance over the S&P 500 Total Return Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



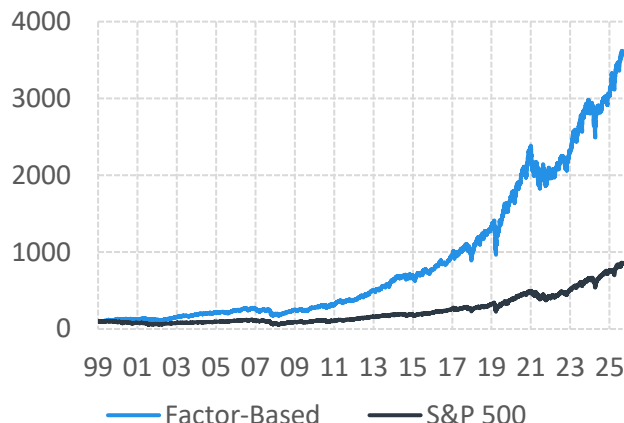
REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF AUGUST 31ST, 2026



PERFORMANCE

Ann. (%)	1M	3M	1Y	3Y	5Y	10Y
Strategy	1.7	5.7	21.4	17.3	11.4	16.8
S&P 500	2.7	1.7	20.4	21.0	12.8	15.4
Difference	-1.0	4.0	1.0	-3.7	-1.4	1.4

Year (%)	2021	2022	2023	2024	2025	YTD
Strategy	37.7	-16.6	17.7	20.8	7.7	18.8
S&P 500	28.7	-18.1	26.3	25.0	17.9	13.1
Difference	9.0	1.5	-8.6	-4.2	-10.2	5.7

Month (%)	Mar	Apr	May	Jun	Jul	Aug
Strategy	-3.5	7.1	0.1	-0.4	4.5	1.7
S&P 500	-5.0	10.5	5.3	-1.0	-0.1	2.7
Difference	1.5	-3.4	-5.2	0.6	4.6	-1.0

TOP HOLDINGS

Ticker	Companies	Weight (%)
AAPL	Apple	8.0
FTI	TechnipFMC	7.5
CSCO	Cisco Systems	5.9
MPC	Marathon Petroleum	5.8
CMI	Cummins	5.0
FCFS	FirstCash Holdings	5.0
ROST	Ross Stores	5.0
SEIC	SEI Investments	4.7
JBHT	J.B. Hunt Transport	4.2
LNG	Cheniere Energy	4.1

RISK STATISTICS

Since Inception	Strategy	S&P 500
Ann. Return (%)	14.4	8.4
Standard Dev. (%)	13.0	15.2
Max Drawdown (%)	-38.8	-55.3
Portfolio Turnover	39.5	7.4
Sharpe Ratio	1.0	0.5
Sortino Ratio	1.6	0.7
Index Correlation	0.8	1.0
R-Squared	0.7	1.0
Beta	0.7	1.0
Alpha (%)	7.9	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	S&P 500	Deviations
Energy	24.6	3.5	21.2
Industrials	18.7	8.3	10.3
Staples	12.1	4.5	7.6
Health Care	10.7	9.3	1.5
Financials	13.0	14.1	-1.1
Materials	0.0	1.8	-1.8
Utilities	0.0	2.0	-2.0
Discretionary	0.0	9.1	-9.1
Telecom	0.0	9.5	-9.5
Info Tech	20.7	37.9	-17.2

CHARACTERISTICS

Median Value	Strategy	S&P 500
Market Cap (\$B)	73.9	17.1
Price / Earnings	16.8	17.6
Price / Book	8.1	4.0
Price / Sales	2.8	3.2
Price / Cash Flow	19.1	17.4
Return on Equity	29.2	13.8
Dividend Yield	1.0	0.9
5Y EPS Growth	21.0	14.3
Debt / Equity	0.7	0.7
5Y Beta	0.8	1.0

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	S&P 500 TR
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
Founder, Portfolio Manager



With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

CONTACT

Phone	(514) 700-1989
Email	info@factorbased.com
Website	www.factorbased.com

DISCLAIMER

The term Model Portfolio Strategy (Strategy) is a non-registered trademark of Factor-Based (FB) Inc. S&P/TSX Total Return and S&P 500 Total Return are trademarks of S&P Global Inc. and MSCI ACWI Ex US Total Return is a trademark of MSCI Inc. This Strategy is not sponsored, endorsed, sold or promoted by any of its aforementioned trademark owners or their respective affiliates make no representation, warranty or condition regarding the advisability of buying, selling or holding shares in this Strategy.

This report is prepared solely for information purposes in connection with this Strategy. Historical returns shown are simulated. They are gross of management fees and do not consider brokerage commissions. They are calculated on a total return basis and annualized for all periods greater than one year. Past performance is not necessarily an indicator of future performance. The performance shown as indicated above and may not reflect the actual performance of clients following the Strategy.

FB makes every effort to ensure that the contents have been compiled or derived from sources believed reliable. However, FB makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions which may be contained herein and accepts no liability whatsoever for any loss arising from any use of or reliance on this report or its contents. Additional information may be available to FB or its affiliates, which is not reflected herein.

This report is not to be construed as an offer to sell, or solicitation for, or an offer to buy, any securities. FB, its affiliates and/ or their respective officers, directors or employees may from time to time acquire, hold or sell securities mentioned herein as principal or agent. This communication does not constitute any offer or solicitation to residents of the U.S. or to anyone in a jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such a solicitation.