US EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY

FACTOR-BASED

STRATEGY

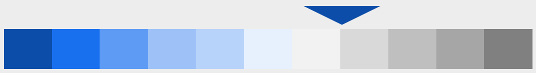
In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high-quality US companies that consistently generate shareholder wealth, while trading at an attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long-term capital appreciation among US Equities.
2. Consistently deliver performance over the S&P 500 Total Return Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING

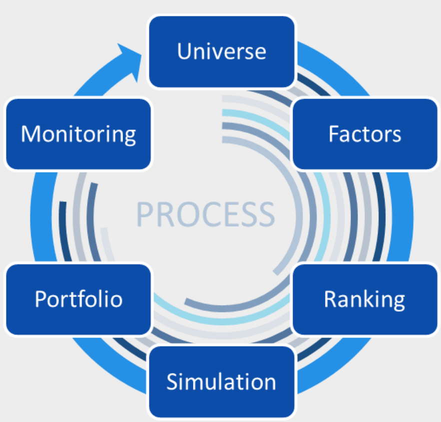
Medium-High



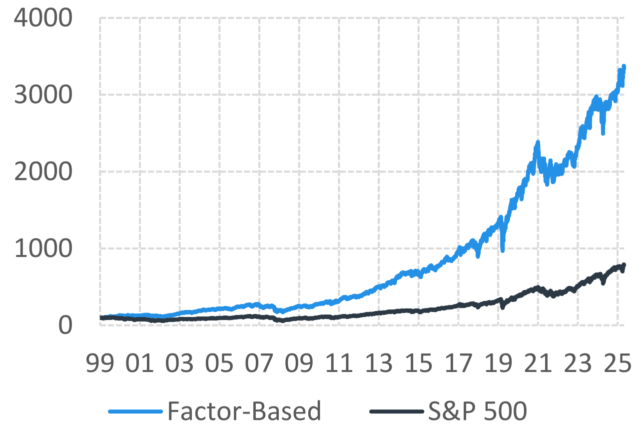
REASONS TO INVEST

- Historically outperformed benchmark.
- Risk-adjusted return performance.
- Consistent investment process.

INVESTMENT PROCESS



AS OF APRIL 30TH, 2026



PERFORMANCE

Ann. (%)	1M	3M	1Y	3Y	5Y	10Y
Strategy	5.4	6.4	18.1	16.3	12.4	16.7
S&P 500	10.5	4.2	31.1	21.6	13.1	15.3
Difference	-5.1	2.2	-13.0	-5.3	-0.7	1.4

Year (%)	2021	2022	2023	2024	2025	YTD
Strategy	37.7	-16.6	17.7	20.8	7.7	10.6
S&P 500	28.7	-18.1	26.3	25.0	17.9	5.7
Difference	9.0	1.5	-8.6	-4.2	-10.2	4.9

Month (%)	Nov	Dec	Jan	Feb	Mar	Apr
Strategy	2.4	-0.5	3.9	4.5	-3.5	5.4
S&P 500	0.2	0.1	1.4	-0.8	-5.0	10.5
Difference	2.2	-0.6	2.5	5.3	1.5	-5.1

TOP HOLDINGS

Ticker	Companies	Weight (%)
FTI	TechnipFMC	7.9
AAPL	Apple	7.3
CMI	Cummins	6.2
FCFS	FirstCash Holdings	5.5
ROST	Ross Stores	5.3
CSCO	Cisco Systems	5.2
TJX	The TJX Holdings	4.4
DVN	Devon Energy	4.3
JBHT	J.B. Hunt Transport	4.2
SEIC	SEI Investments	4.1

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RISK STATISTICS

Since Inception	Strategy	S&P 500
Ann. Return (%)	15.7	5.5
Standard Dev. (%)	17.6	16.6
Max Drawdown (%)	-48.5	-60.6
Portfolio Turnover	70.9	7.4
Sharpe Ratio	0.8	0.3
Sortino Ratio	1.1	0.4
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	10.2	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	S&P 500	Deviations
Energy	20.4	3.5	16.8
Industrials	24.0	8.8	15.2
Staples	13.5	4.9	8.6
Health Care	9.8	8.5	1.3
Financials	12.7	13.9	-1.2
Materials	0.0	1.9	-1.9
Utilities	0.0	2.3	-2.3
Discretionary	0.0	10.0	-10.0
Telecom	0.0	11.0	-11.0
Info Tech	19.3	35.0	-15.7

CHARACTERISTICS

Median Value	Strategy	S&P 500
Market Cap ($B)	72.7	16.6
Price / Earnings	17.9	16.4
Price / Book	7.5	3.3
Price / Sales	3.2	3.0
Price / Cash Flow	19.3	14.8
Return on Equity	36.5	12.9
Dividend Yield	1.0	1.0
5Y EPS Growth	20.9	12.8
Debt / Equity	0.9	0.7
5Y Beta	0.8	1.0

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	S&P 500 TR
Inception Date	January 1st, 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
Founder, Portfolio Manager

With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

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