US EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY

FACTOR-BASED

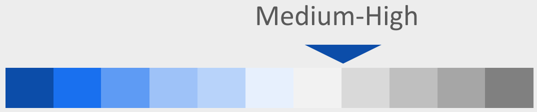
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high-quality US companies that consistently generate shareholder wealth, while trading at an attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long-term capital appreciation among US Equities.
2. Consistently deliver performance over the S&P 500 Total Return Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

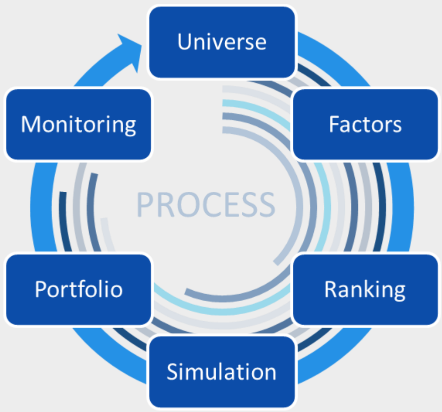
RISK RATING



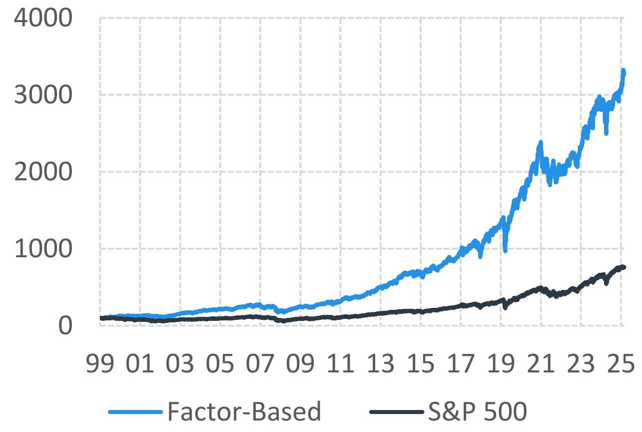
REASONS TO INVEST

- Historically outperformed benchmark.
- Risk-adjusted return performance.
- Consistent investment process.

INVESTMENT PROCESS



AS OF FEBRUARY 28TH, 2026



PERFORMANCE

Ann. (%)	1M	3M	1Y	3Y	5Y	10Y
Strategy	4.5	8.0	13.8	17.9	14.1	17.2
S&P 500	-0.8	0.7	17.0	21.8	14.2	15.5
Difference	5.3	7.3	-3.2	-3.9	-0.1	1.7

Year (%)	2021	2022	2023	2024	2025	YTD
Strategy	37.7	-16.6	17.7	20.8	7.7	8.6
S&P 500	28.7	-18.1	26.3	25.0	17.9	0.7
Difference	9.0	1.5	-8.6	-4.2	-10.2	7.9

Month (%)	Sep	Oct	Nov	Dec	Jan	Feb
Strategy	0.9	-0.6	2.4	-0.5	3.9	4.5
S&P 500	3.6	2.3	0.2	0.1	1.4	-0.8
Difference	-2.7	-2.9	2.2	-0.6	2.5	5.3

TOP HOLDINGS

Ticker	Companies	Weight (%)
WMT	Walmart	7.3
AAPL	Apple	7.3
FTI	TechnipFMC	6.9
CMI	Cummins	5.7
FCFS	First Cash Holdings	5.0
ROST	Ross Stores	4.9
CSCO	Cisco Systems Holdings	4.7
TJX	The TJX	4.7
ULTA	Ulta Beauty	4.2
JBHT	J.B. Hunt Transport	4.0

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RISK STATISTICS

Since Inception	Strategy	S&P 500
Ann. Return (%)	15.7	5.5
Standard Dev. (%)	17.6	16.6
Max Drawdown (%)	-48.5	-60.6
Portfolio Turnover	70.9	7.4
Sharpe Ratio	0.8	0.3
Sortino Ratio	1.1	0.4
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	10.2	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	S&P 500	Deviations
Staples	21.8	5.4	16.3
Industrials	20.0	9.2	10.8
Materials	10.2	2.1	8.0
Energy	10.6	3.5	7.2
Health Care	10.8	9.8	1.0
Utilities	0.0	2.5	-2.5
Financials	8.1	14.5	-6.4
Discretionary	0.0	10.0	-10.0
Telecom	0.0	10.5	-10.5
Info Tech	18.3	32.4	-14.1

CHARACTERISTICS

Median Value	Strategy	S&P 500
Market Cap ($B)	80.3	16.8
Price / Earnings	20.2	16.7
Price / Book	8.2	4.7
Price / Sales	3.0	2.8
Price / Cash Flow	20.2	18.0
Return on Equity	36.6	20.1
Dividend Yield	1.0	1.0
5Y EPS Growth	15.8	16.5
Debt / Equity	0.8	0.7
5Y Beta	0.8	1.0

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	S&P 500 TR
Inception Date	January 1st, 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
Founder, Portfolio Manager

With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

CONTACT

Phone	(514) 700-1989
Email	info@factorbased.com
Website	www.factorbased.com

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