

CANADIAN HIGH DIVIDEND EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY

FACTOR-BASED

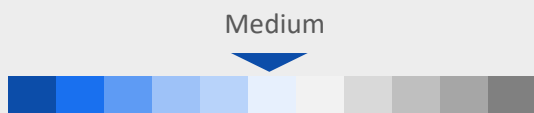
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality Canadian dividend-paying companies that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Provide a steady stream of income by investing in Canadian Equities.
2. Consistently outperform the S&P/TSX Total Return over a 5-year period.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF AUGUST 31ST, 2025



PERFORMANCE

Ann. (%)	1M	3M	1Y	3Y	5Y	10Y
Strategy	3.8	3.7	20.8	12.5	13.7	12.5
S&P/TSX	5.0	9.9	25.9	17.5	15.0	10.8
Difference	-1.2	-6.2	-5.1	-5.0	-1.3	1.7
Year (%)	2020	2021	2022	2023	2024	YTD
Strategy	8.7	19.9	-3.2	2.9	27.6	9.7
S&P/TSX	5.6	25.1	-5.8	11.8	21.7	17.6
Difference	3.1	-5.2	2.6	-8.9	5.9	-7.9
Month (%)	Mar	Apr	May	Jun	Jul	Aug
Strategy	2.4	1.7	4.4	1.0	-1.2	3.8
S&P/TSX	-1.5	-0.1	5.6	2.9	1.7	5.0
Difference	3.9	1.8	-1.2	-1.9	-2.9	-1.2

TOP HOLDINGS

Ticker	Companies	Weight (%)
IAG:CAN	iA Financial	6.0
L:CAN	Loblaw	5.3
SIA:CAN	Sienna Senior Living	5.2
TCL.A:CAN	Transcontinental	5.1
H:CAN	Hydro One	4.8
KEY:CAN	Keyera	4.6
EIF:CAN	Exchange Income	4.5
X:CAN	TMX Group	4.4
ORA:CAN	Aura Minerals	4.2
BMO:CAN	Bank of Montreal	4.1

RISK STATISTICS

Since Inception	Strategy	S&P/TSX
Ann. Return (%)	15.6	7.7
Standard Dev. (%)	9.7	13.8
Max Drawdown (%)	-41.1	-48.5
Portfolio Turnover	72.2	6.3
Sharpe Ratio	1.3	0.5
Sortino Ratio	1.7	0.6
Index Correlation	0.7	1.0
R-Squared	0.5	1.0
Beta	0.5	1.0
Alpha (%)	7.9	0.0

SECTOR ALLOCATION

Weights (%)	Strategy	S&P/TSX	Deviations
Utilities	12.2	3.6	8.6
Health Care	8.6	0.2	8.4
Financials	38.6	32.4	6.2
Industrials	16.1	12.0	4.1
Staples	5.3	3.6	1.8
Real Estate	0.0	1.8	-1.8
Telecom	0.0	2.3	-2.3
Discretionary	0.0	3.2	-3.2
Energy	10.2	15.9	-5.6
Materials	7.9	14.8	-6.9
Info Tech	0.0	10.3	-10.3

CHARACTERISTICS

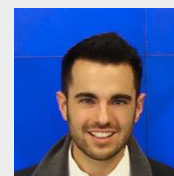
Median	Strategy	S&P/TSX
Market Cap (\$B)	24.9	4.4
Price / Earnings	14.4	14.6
Price / Book	2.1	2.2
Price / Sales	1.5	2.3
Price / Cash Flow	9.8	10.3
Return on Equity	12.2	9.8
Dividend Yield	4.0	1.5
5Y EPS Growth	8.5	11.0
Debt / Equity	1.4	0.5
5Y Beta	0.90	1.00

PORTFOLIO FACTS

Number of Securities	25
Currency	CAD
Benchmark	S&P/TSX Total Return
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
Founder, Portfolio Manager



With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

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