

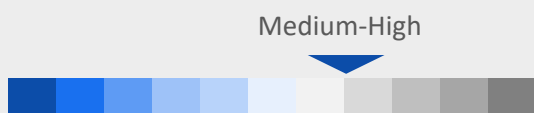
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies (10 Canadian, 10 US and 10 International stocks) across all our universes that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on our proprietary multi-factor quantitative models.

OBJECTIVES

1. Target long term capital appreciation among the best opportunities available.
2. Consistently deliver performance over a custom blended benchmark.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



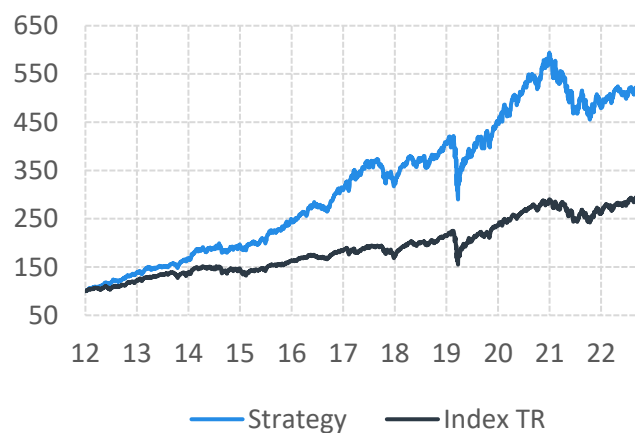
REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF SEPTEMBER 30TH, 2023



Custom TR = 1/3 S&P/TSX + 1/3 S&P 500 + 1/3 MSCI ACWI Ex US

PERFORMANCE

Annualized (%)	1M	3M	1Y	5Y	INC.
Strategy	-1.6	-0.6	9.5	7.3	16.4
Index TR	-3.6	-1.5	15.2	7.9	5.6
Difference	1.9	0.9	-5.7	-0.6	10.8
Yearly (%)	18	19	20	22	YTD
Strategy	7.9	21.5	11.0	-18.2	5.6
Index TR	-4.3	22.0	10.1	-9.1	7.6
Difference	12.1	-0.4	0.9	-9.1	-2.0
Monthly (%)	May	Jun	Jul	Aug	Sep
Strategy	-3.6	1.2	2.3	-1.2	-1.6
Index TR	-2.5	3.3	2.9	-0.7	-3.6
Difference	-1.0	-2.2	-0.6	-0.5	1.9

TOP HOLDINGS

Ticker	Companies	Weight (%)
VIST	Vista Energy	5.3
KLAC	KLA	4.7
MSFT	Microsoft	4.4
ABBV	AbbVie	4.3
CSU:CAN	Constellation Software	4.3
BAESY	BAE Systems	4.0
CHKP	Check Point Software	3.9
HSY	Hershey	3.7
DOL:CAN	Dollarama	3.5
COST	Costco Wholesale	3.5

RISK STATISTICS

Since Inception	Strategy	Index TR
Ann. Return (%)	16.4	5.6
Standard Dev. (%)	11.4	12.0
Max Drawdown (%)	-31.3	-45.9
Portfolio Turnover	62.6	6.0
Sharpe Ratio	1.3	0.4
Sortino Ratio	1.7	0.5
Index Correlation	0.7	1.0
R-Squared	0.5	1.0
Beta	0.7	1.0
Alpha (%)	10.8	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	Index TR	Deviations
Staples	22.0	6.1	16.0
Info Tech	28.5	17.8	10.7
Energy	14.5	6.8	7.6
Health Care	9.5	7.8	1.6
Utilities	0.0	3.4	-3.4
Industrials	7.0	10.6	-3.7
Materials	2.6	7.4	-4.8
Discretionary	3.3	9.6	-6.3
Telecom	0.0	7.1	-7.1
Financials	11.9	23.4	-11.5

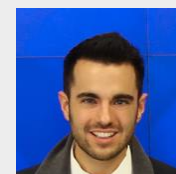
CHARACTERISTICS

Median	Strategy	Index TR
Market Cap (\$B)	24.4	13.8
Price / Earnings	13.3	13.1
Price / Book	5.3	2.1
Price / Sales	2.3	1.8
Price / Cash Flow	16.6	10.7
Return on Equity	28.1	12.3
Dividend Yield	2.6	2.1
5Y EPS Growth	18.6	10.6
Debt / Equity	0.8	0.7
5Y Beta	0.79	1.00

PORTFOLIO FACTS

Number of Securities	30
Currency	CAD
Benchmark	Custom TR
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER



François Soto CFA, MBA, FRM, CIM
Founder, Portfolio Manager

With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

CONTACT

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