

INTERNATIONAL EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY



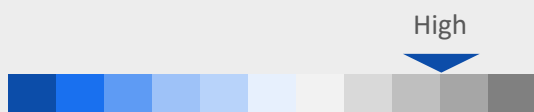
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies across the world that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long term capital appreciation among companies across the world.
2. Consistently deliver performance over the MSCI ACWI Ex US TR Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF APRIL 30TH, 2021



PERFORMANCE

Annualized (%)	1M	3M	1Y	5Y	SI
Strategy	5.1	6.5	50.0	15.4	18.3
ACWX TR	3.0	6.5	43.6	10.3	4.8
Difference	2.1	0.0	6.4	5.1	13.5
Yearly (%)	17	18	19	20	21
Strategy	43.3	-10.4	18.9	13.4	4.7
ACWX TR	27.8	-13.8	22.1	11.1	6.7
Difference	15.5	3.4	-3.2	2.3	-2.0
Monthly (%)	Dec	Jan	Feb	Mar	Apr
Strategy	8.5	-1.7	3.0	-1.7	5.1
ACWX TR	5.4	0.2	2.0	1.3	3.0
Difference	3.1	-1.9	1.0	-3.0	2.1

TOP HOLDINGS

Ticker	Companies	Weight (%)
BHP	BHP Group	7.0
UMC	United Microelectronics	6.6
TEL	TE Connectivity	5.9
JHG	Janus Henderson	5.7
RIO	Rio Tinto Group	5.2
LOGI	Logitech International	5.2
HIMX	Himax Technologies	5.0
CCU	Compania Cervecerias	4.0
VALE	Vale	4.0
SIMO	Silicon Motion Technology	3.9

RISK STATISTICS

Since Inception	Strategy	ACWX TR
Ann. Return (%)	18.3	4.8
Standard Dev. (%)	17.8	17.1
Max Drawdown (%)	-48.5	-60.6
Portfolio Turnover	70.9	7.4
Sharpe Ratio	1.0	0.3
Sortino Ratio	1.3	0.4
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	13.5	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	ACWX TR	Deviations
Info Tech	35.6	12.8	22.8
Materials	19.4	8.2	11.2
Energy	6.3	4.5	1.8
Industrials	9.9	11.8	-1.9
Health Care	5.9	8.9	-3.0
Utilities	0.0	3.2	-3.2
Staples	4.0	8.4	-4.4
Discretionary	7.2	13.7	-6.5
Telecom	0.0	7.1	-7.1
Financials	9.3	21.5	-12.3

CHARACTERISTICS

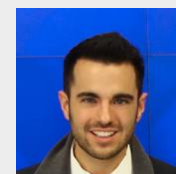
Median	Strategy	ACWX TR
Market Cap (\$B)	45.1	10.7
Price / Earnings	17.4	15.2
Price / Book	4.4	2.2
Price / Sales	3.1	1.9
Price / Cash Flow	17.8	13.1
Return on Equity	14.1	7.5
Dividend Yield	2.8	0.8
5Y EPS Growth	9.7	3.7
Debt / Equity	0.4	0.7
5Y Beta	1.00	1.00

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	MSCI ACWI Ex US
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
 Founder, Portfolio Manager



With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

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