

# INTERNATIONAL EQUITY

## FACTOR-BASED MODEL PORTFOLIO STRATEGY



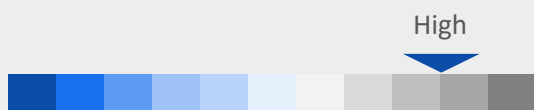
### STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies across the world that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

### OBJECTIVES

1. Target long term capital appreciation among companies across the world.
2. Consistently deliver performance over the MSCI ACWI Ex US TR Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

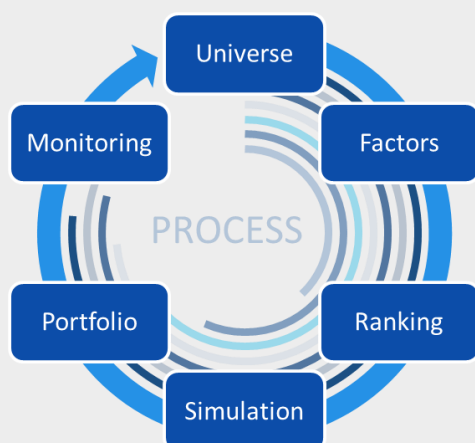
### RISK RATING



### REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

### INVESTMENT PROCESS



### AS OF JANUARY 31<sup>ST</sup>, 2021



### PERFORMANCE [see disclaimer]

Annualized (%)	1M	3M	1Y	5Y	SI
Strategy	-1.7	18.2	15.2	16.4	18.2
ACWX TR	0.2	19.9	14.4	11.0	4.6
Difference	-1.9	-1.7	0.8	5.3	13.6
Yearly (%)	16	17	18	19	21
Strategy	16.0	43.3	-10.4	18.9	-1.7
ACWX TR	5.0	27.8	-13.8	22.1	0.2
Difference	11.0	15.6	3.4	-3.2	-1.9
Monthly (%)	Sep	Oct	Nov	Dec	Jan
Strategy	1.2	-1.6	10.9	8.5	-1.7
ACWX TR	-2.4	-2.1	13.5	5.4	0.2
Difference	3.6	0.6	-2.6	3.1	-1.9

### TOP HOLDINGS

Ticker	Companies	Weight (%)
BHP	BHP Group	6.8
UMC	United Microelectronincs	6.4
TEL	TE Connectivity	5.6
JHG	Janus Henderson	5.4
LOGI	Logitech International	5.3
RIO	Rio Tinto	5.0
SEDG	SolarEdge Technologies	4.2
RDWR	Radware	4.0
ICLK	iClick Interactive	3.9
CCU	Compania Cervecerias	3.9

### RISK STATISTICS

Since Inception	Strategy	ACWX TR
Ann. Return (%)	18.2	4.6
Standard Dev. (%)	17.9	17.2
Max Drawdown (%)	<b>-48.5</b>	<b>-60.6</b>
Portfolio Turnover	70.9	7.4
Sharpe Ratio	0.9	0.3
Sortino Ratio	1.3	0.3
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	13.6	0.0

### SECTOR ALLOCATION

Weight (%)	Strategy	ACWX TR	Deviations
Info Tech	40.2	12.7	27.5
Materials	22.3	8.1	14.2
Energy	3.8	4.3	<b>-0.5</b>
Utilities	0.0	3.3	<b>-3.3</b>
Staples	3.9	8.9	<b>-5.1</b>
Health Care	3.8	9.6	<b>-5.8</b>
Discretionary	6.8	13.8	<b>-7.0</b>
Telecom	0.0	7.1	<b>-7.1</b>
Financials	13.1	20.7	<b>-7.6</b>
Industrials	3.9	11.6	<b>-7.7</b>

### CHARACTERISTICS

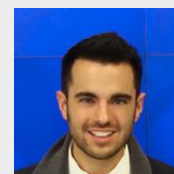
Median	Strategy	ACWX TR
Market Cap (\$B)	25.2	10.2
Price / Earnings	18.6	16.2
Price / Book	3.5	2.2
Price / Sales	3.7	1.8
Price / Cash Flow	18.4	12.2
Return on Equity	9.3	7.3
Dividend Yield	1.5	1.1
5Y EPS Growth	7.0	3.2
Debt / Equity	0.4	0.7
5Y Beta	0.95	1.00

### PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	MSCI ACWI Ex US
Inception Date	January 1 <sup>st</sup> , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

### PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM  
 Founder, Portfolio Manager



With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

### CONTACT

Phone	(514) 700-1989
Email	info@factorbased.com
Website	www.factorbased.com

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