

INTERNATIONAL EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY



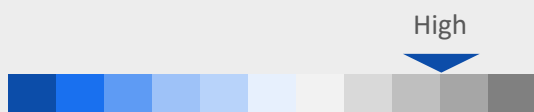
STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies across the world that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

OBJECTIVES

1. Target long term capital appreciation among companies across the world.
2. Consistently deliver performance over the MSCI ACWI Ex US TR Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

RISK RATING



REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

INVESTMENT PROCESS



AS OF DECEMBER 31ST, 2020



PERFORMANCE [see disclaimer]

Annualized (%)	1M	3M	1Y	5Y	SI
Strategy	8.5	18.4	13.4	15.0	18.4
ACWX TR	5.4	17.1	11.1	9.4	4.6
Difference	3.1	1.3	2.3	5.5	13.8
Yearly (%)	16	17	18	19	20
Strategy	16.0	43.3	-10.4	18.9	13.4
ACWX TR	5.0	27.8	-13.8	22.1	11.1
Difference	11.0	15.6	3.4	-3.2	2.3
Monthly (%)	Aug	Sep	Oct	Nov	Dec
Strategy	3.8	1.2	-1.6	10.9	8.5
ACWX TR	4.3	-2.4	-2.1	13.5	5.4
Difference	-0.5	3.6	0.6	-2.6	3.1

TOP HOLDINGS

Ticker	Companies	Weight (%)
SEDG	SolarEdge Technologies	10.3
BHP	BHP Group	6.5
UMC	United Microelectronic	5.9
NVO	Novo Nordisk	5.7
JHG	Janus Henderson	5.6
TEL	TE Connectivity	5.5
GRMN	Garmin	4.9
RIO	Rio Tinto	4.8
LOGI	Logitech International	4.8
RHHBY	Roche Holding	4.5

RISK STATISTICS

Since Inception	Strategy	ACWX TR
Ann. Return (%)	18.4	4.6
Standard Dev. (%)	17.9	17.2
Max Drawdown (%)	-48.5	-60.6
Portfolio Turnover	70.9	7.4
Sharpe Ratio	0.9	0.3
Sortino Ratio	1.3	0.3
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	13.8	0.0

SECTOR ALLOCATION

Weight (%)	Strategy	ACWX TR	Deviations
Info Tech	44.4	11.9	32.5
Materials	20.2	7.8	12.4
Health Care	12.9	9.7	3.2
Energy	2.5	4.4	-1.9
Utilities	0.0	3.3	-3.3
Telecom	2.9	7.2	-4.3
Staples	2.8	9.1	-6.3
Industrials	3.6	11.8	-8.2
Discretionary	2.8	13.9	-11.1
Financials	5.6	20.9	-15.3

CHARACTERISTICS

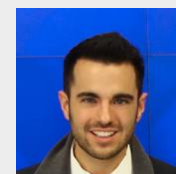
Median	Strategy	ACWX TR
Market Cap (\$B)	52.8	10.6
Price / Earnings	16.7	16.7
Price / Book	4.5	2.2
Price / Sales	3.6	1.7
Price / Cash Flow	16.2	12.7
Return on Equity	15.5	7.3
Dividend Yield	2.2	1.3
5Y EPS Growth	5.5	2.9
Debt / Equity	0.3	0.7
5Y Beta	0.91	1.00

PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	MSCI ACWI Ex US
Inception Date	January 1 st , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

PORTFOLIO MANAGER

François Soto CFA, MBA, FRM, CIM
 Founder, Portfolio Manager



With more than 15 years of experience in the financial services industry, Francois brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

CONTACT

Phone	(514) 700-1989
Email	info@factorbased.com
Website	www.factorbased.com

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