

# INTERNATIONAL EQUITY

FACTOR-BASED MODEL PORTFOLIO STRATEGY

**FACTOR-BASED**

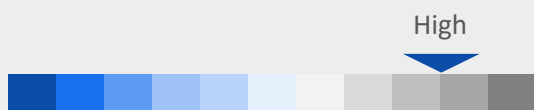
## STRATEGY

In seeking to pursue its investment objective, the portfolio is designed to provide exposure to high quality companies across the world that consistently generate shareholder wealth, while trading at attractive price. This strategy is based on a proprietary multi-factor quantitative model.

## OBJECTIVES

1. Target long term capital appreciation among companies across the world.
2. Consistently deliver performance over the MSCI ACWI Ex US TR Index.
3. Maximize tax efficiency by having a low portfolio turnover ratio.

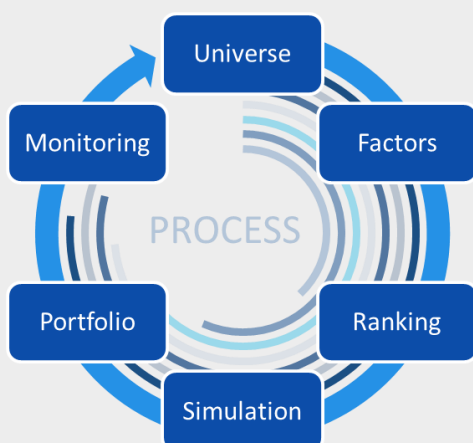
## RISK RATING



## REASONS TO INVEST

- ❖ Historically outperformed benchmark.
- ❖ Risk-adjusted return performance.
- ❖ Consistent investment process.

## INVESTMENT PROCESS



## AS OF AUGUST 31<sup>TH</sup>, 2020



## PERFORMANCE [see disclaimer]

Annualized (%)	1M	3M	1Y	5Y	SI
Strategy	3.8	10.7	7.7	12.0	17.7
ACWX TR	4.3	14.0	8.8	6.2	4.0
Difference	-0.5	-3.3	-1.1	5.8	13.7
Yearly (%)	16	17	18	19	20
Strategy	16.0	43.3	-10.4	18.9	-5.3
ACWX TR	5.0	27.8	-13.8	22.1	-2.7
Difference	11.0	15.6	3.4	-3.2	-2.6
Monthly (%)	Apr	May	Jun	Jul	Aug
Strategy	11.2	8.1	2.2	4.3	3.8
ACWX TR	7.6	3.3	4.6	4.5	4.3
Difference	3.6	4.8	-2.3	-0.2	-0.5

## TOP HOLDINGS

Ticker	Sector	Weight (%)
SEDG	Info Tech	10.7
BHP	Materials	6.6
NVO	Health Care	6.4
RHHBY	Health Care	5.4
TEL	Info Tech	5.3
GRMN	Discretionary	5.1
RIO	Materials	4.7
LOGI	Info Tech	4.4
JHG	Financials	4.3
DEO	Staples	4.2

### RISK STATISTICS

Since Inception	Strategy	ACWX TR
Ann. Return (%)	17.7	4.0
Standard Dev. (%)	17.8	17.0
Max Drawdown (%)	<b>-48.5</b>	<b>-60.6</b>
Portfolio Turnover	70.9	7.4
Sharpe Ratio	0.9	0.2
Sortino Ratio	1.2	0.3
Index Correlation	0.9	1.0
R-Squared	0.8	1.0
Beta	0.9	1.0
Alpha (%)	13.7	0.0

### SECTOR ALLOCATION

Weight (%)	Strategy	ACWX TR	Deviations
Info Tech	35.9	11.7	24.2
Materials	16.0	7.9	8.1
Health Care	17.2	10.5	6.8
Energy	3.6	4.6	<b>-1.0</b>
Utilities	0.0	3.5	<b>-3.5</b>
Telecom	2.9	7.6	<b>-4.7</b>
Staples	7.1	10.0	<b>-2.9</b>
Discretionary	8.4	12.7	<b>-4.3</b>
Industrials	3.0	11.1	<b>-8.2</b>
Financials	4.3	20.4	<b>-16.1</b>

### CHARACTERISTICS

Median	Strategy	ACWX TR
Market Cap (\$B)	63.0	11.0
Price / Earnings	17.8	16.6
Price / Book	4.2	2.4
Price / Sales	3.2	1.7
Price / Cash Flow	19.0	13.1
Return on Equity	16.7	7.1
Dividend Yield	2.4	1.1
5Y EPS Growth	7.0	4.8
Debt / Equity	0.3	0.7
5Y Beta	0.92	1.00

### PORTFOLIO FACTS

Number of Securities	25
Currency	USD
Benchmark	MSCI ACWI Ex US
Inception Date	January 1 <sup>st</sup> , 2000
Strategy Fees	Contact Us
Rebalancing Frequency	Quarterly

### PORTFOLIO MANAGER

William Tremblay CFA, MBA, FRM, CIM  
Senior Vice President, Portfolio Manager



With more than 10 years of experience in the financial services industry, William brings extensive background and innovation in the field of quantitative finance to the firm. He holds both a BBA and MBA from HEC Montreal.

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